



08 September, 2023

To,
BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Company Code - 10828

Subject: Changes in Board of Directors of the Company

Reference: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is in continuation to our intimation dated 31 August, 2023 w.r.t receipt of approval from the Reserve Bank of India ("RBI") for the change in management of the Company by way of appointment of Non-Executive Directors.

Pursuant to Regulation 51 and other applicable provisions of the Listing Regulations, we are pleased to inform that the Board of Directors of the Company at its meeting held on 8 September, 2023 has appointed the following Directors with effect from 8 September, 2023, subject to approval of Members of the Company:

Sr. No.	Name	DIN	Designation
1.	Mr. Puneet Bhatia	00143973	Additional Director in the capacity of Non-Executive Non-Independent Director
2.	Mr. Sanjeev Mehra	07491208	
3.	Mr. Prem Manjooran	10310018	Additional Director in the capacity of Non-Executive Independent Director
4.	Mr. Nitin Gupta	02404862	

The Directors so appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Brief profiles of the aforesaid Directors are enclosed herewith as **Annexure – A**.

It is further informed that Mr. Prabhakar Dalal (DIN: 00544948) and Ms. Bhama Krishnamurthy (DIN: 02196839) Non-Executive Independent Directors of the Company, have resigned and stepped down from the Board of Directors of the Company with effect from closing of business hours on 8 September, 2023.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Poonawalla Housing Finance Limited**

Vaishnavi Suratwala
Company Secretary
Membership No.: A41827

Poonawalla Housing Finance Limited
(Formerly known as Magma Housing Finance Limited)

CIN: U65922PN2004PLC208751

Registered Office: 602, 6th Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036, Maharashtra
T: +91 020 67808091 | **E:** customercare@poonawallahousing.com | **W:** www.poonawallahousing.com

**Brief Profiles of Directors**

A	Mr. Puneet Bhatia Mr. Puneet Bhatia, aged 56 years, is a Private Equity Professional and the co-Managing Partner and the Country Head, India of TPG Capital Asia. Prior to joining TPG Asia, Mr. Bhatia was the Chief Executive, Private Equity group for GE India. Before that, he was also associated with ICICI Ltd. in the Project and Corporate Finance group. Mr. Bhatia has served on the board of directors of companies such as Shriram Capital Limited, Jana Capital Limited and Manipal Health Enterprises Private Limited. He has over 30 years of experience in financial services in India. Mr. Bhatia holds a B.Com. (Honors) degree from Shriram College of Commerce, Delhi, and a Masters of Business Administration from the Indian Institute of Management, Calcutta.
B	Mr. Sanjeev Mehra Mr. Sanjeev Mehra, aged 40 years, is a Private Equity Professional. He is Managing Director at TPG Capital Asia where he leads investments in the financial services and consumer sectors. Prior to joining TPG in 2018, Mr. Mehra has worked with West Bridge Capital, Actis, and SAIF Partners. Mr. Mehra has served on the board of directors of companies such as Shriram Life Insurance Company Limited, Shriram General Insurance Company Limited and Five-star Business Finance Limited. He has over 10 years of investing experience. Mr. Mehra has a master's in business administration from London Business School and an undergraduate degree in Economics from Delhi University.
C	Mr. Prem Manjooran Mr. Prem Manjooran, aged 55 years, is a Principal and Director of Tantallon Capital Advisors, and is the Chief Investment Officer of the Tantallon India Fund and the Tantallon Asia Impact Fund. Prior to joining Tantallon Capital, he spent 22 years as an equity analyst and specialist investor with The Capital Group Companies. Mr. Manjooran has experience in both market, generalist and industry specialist roles in India and Malaysia as a generalist, the Asian automobile and consumer sectors, as well as banks, property companies, and conglomerates across Asia. Mr. Manjooran has done BA in Political Science from Davidson College in 1992. He is also the recipient of the C. Shaw Smith Award and was member of the Board of Trustees of Davidson College from 2009 till 2016, 20 th & 25 th Reunion Committees, Steering Committee and Board of Visitors.
D	Mr. Nitin Gupta Mr. Nitin Gupta, aged 40 years, is the founder of UNI a cobrand credit card and consumer lending company. Prior to joining UNI, he worked with Lehman Brothers, PayU India and Ola Financial Services. Mr. Gupta has experience in securitising assets like re-performing credit card receivables, reverse mortgages and structuring products and strategies across fixed income asset class. Mr. Gupta has done his MBA from Indian Institute of Management (IIM), Ahmedabad and B. Tech in Computer Science from Indian Institute of Technology (IIT), Delhi.

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